

who shall appropriate or attempt to appropriate any of said funds by vote or otherwise to any purpose, other than for that which they were levied shall be guilty of a misdemeanor.

Misappropriation a misdemeanor.

SEC. 14. That the property both real and personal of the public schools of said town shall become the property of the said graded schools, and shall be vested in the said Board of Trustees and their successors in trust for said graded schools. That the trustees of said graded schools shall have the power to acquire real estate by purchase or deed of gift to such real estate as may be necessary for the erection of suitable buildings for said graded schools.

Public school property to vest in the trustees of graded schools.

Power to acquire real estate.

SEC. 15. That the said Board of Aldermen or Commissioners for said town of Rockingham are hereby authorized, empowered and directed to submit to the qualified voters of the said town at the same time, and in the same manner as is provided in section ten in this act for the election upon the question of issuing bonds for buildings for graded schools, to-wit: On the first Monday of May next the question of issuing bonds to an amount not to exceed the sum of fifteen thousand (\$15,000) dollars for the purpose of procuring, erecting and operating in the said town electric lights. The said election shall be held under the same rules and laws as those prescribed in section ten of this act, and those who favor the issuing of the said bonds for the said purpose and the levying of the taxes hereinafter provided for, for the purpose of paying interest on said bonds and for their redemption when due, shall vote a written or printed ballot, without device, with the words "For Electric Light Bonds and Taxes" on it, and those opposing shall vote a written or printed ballot, without device, with the words "Against Electric Light Bonds and Taxes" thereon. If a majority of the qualified voters of said town shall vote "For Electric Light Bonds and Taxes," then the Board of Aldermen or Commissioners of said town shall issue bonds not to exceed the amount voted for in denominations of not less than two hundred (\$200) dollars, bearing interest from the date of said bond at six per centum per annum, payable annually or semi-annually as the said Board of Commissioners may deem best for said town, and payable at such bank or other place as the Aldermen or Commissioners may deem best, until paid; that said bonds shall be payable at the expiration of thirty years from the date thereof. The bonds and the coupons shall be numbered and the bonds shall be signed by the Mayor of said town and countersigned by the Clerk and Treasurer of the said town, and said Board of Aldermen or Commissioners shall cause a record to be kept of all bonds, observing the number, amount and to whom sold. The coupons shall be received in payment of taxes, polls and debts due said town. The

Aldermen to submit to voters question of issuing bonds to erect and operate electric lights.

Election, how held.

Form of ballots.

If authorized by majority of qualified voters, aldermen to issue bonds.

Amount.

Denominations.

Interest.

When and where payable.

Maturity.

To be numbered.

How executed.

Record.

Coupons receivable for town taxes, etc.